Bankers Trust



WOL 1067 FACE 389

Real Property Agreement

In consideration of such loans and indebtedness as shall be made by or become due to Bankers Trust of South Carolina. N.A. (here native referred to us. —Bank.) to or from the undersigned, jointly or severally, and until all of such loans and indebtedness have been paid in full, or until twenty one years following the last survivior of the undersigned, whichever first occurs, the undersigned, jointly and severally, promise and agree.

1. To pay prior to becoming distinguish, all taxes, assessments, dues and charges of every kind imposed or levied upon the real property described below, and

2 Without the prior written consent of Bank, to refrain from creating or permitting any lien or other encumbrance (other than those presently existing) to exist on and from transferring selling assigning or in any manner disposing of the real property described below or any interest therein or any leases rents or funds held under escrow agreement relating to said premises and Beginning at an iron pin in the center of County Road,

3 The property referred to by this agreement is described as follows joint corner with tract N. 4 of this same property and running thence along the center of said road, S. 2-44 W., 783.8 ft. to iron pin: thence N. 88-52 W., 20 ft. to iron pin on edge of said road: thence N. 88-52 W., 500 ft. to iron pin; thence N. 2-46 W., 724 ft. to iron pin; thence N. 85-0 E., 574.7 ft. to iron pin on edge of said County Road; thence N. 85-0 E., 20 ft. to iron pin in the center of said road, being the point of beginning. This is the same property conveyed to the grantor by Deeds recorded in the R. M. C. Office for Greenville County in Deed Bok 718, Page 309, and Deed Book 878, Page 155.

Inat if default be made in the performance of any of the terms hereof or if default be made in any payment of principal or interest on any notes hereof or hereafter signed by the undersigned the undersigned agrees and does hereby assign the rents and profits arising or to arise from said premises to the bank and agrees that any judge or jurisdiction may at chambers or otherwise, appoint a receiver of the described premises, with full authority to take possession thereof and collect the rents and profits and hold the same subject to the further order of said court, but agrees further that the bank shall have no obligation to perform, or discharge any obligation, duty or liability of the undersigned in connection with the said assignment of rentals and profits.

4 That if default be made in the payment of loans and indebtedness hereunder or the performance of any of the terms hereof. Bank, at its election, may declare the entire remaining unpaid principal and interest of any obligation or indebtedness then remaining unpaid to Bank to be due and payable forthwith

5. That Bank may and is hereby authorized and permitted to cause this instrument to be recorded at such time and in such places as Bank, in its discretion, may elect.

6 Upon payment of all indebtedness of the undersigned to Bank this agreement shall be and become void and of no effect, and until then it shall apply to and bind the undersigned, their heirs, legatees, devisees, administrators, executors, successors and assigns, and inure to the benefit of Bank and its successors and assigns. The affidavit of any officer or department manager of Bank showing any part of said indebtedness to remain unpaid shall be and constitute conclusive evidence of the validity, effectiveness and continuing force of this agreement and any person may and is hereby authorized to rely thereon

Witness Bownie M. Martin ... Learles F. Mis Scall M. M. Cace

Witness Bownie M. Martin ... Learles F. Mis Scall

Dated at Secretary 11 (E. S. C. Date 10.25-77)

State of South Carolina

County of Greenville

Personally appeared before me Sethan William Martin ... who after being duly sworm says that he saw the within named ... Witness Superior ... Mis Carc ... sign. seal. and as their act and deed deliver the ... (Borrowers)

within written instrument of writing and that deponent with Sexus superior ... Mis Clair

Subscribed and sworm to before me Learner ... Mis Clair

Notary Public State of South Carolina My Commission expires at the will of the Governor

12-31-80

RECORDED OCT 26 1977 At 2:00 P.M.

(Witness sign here)

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